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Space TALK

Commercial Realty Firm Moves to Site Close to Atlantic Yards Development

by Linda Collins (linda@brooklyneagle.net), published online 03-10-2010

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PARK SLOPE — The boutique commercial real estate brokerage, Terra CRG, has moved its offices to a new location across from Atlantic Yards and just off the intersection of Atlantic and Flatbush avenues in Park Slope.

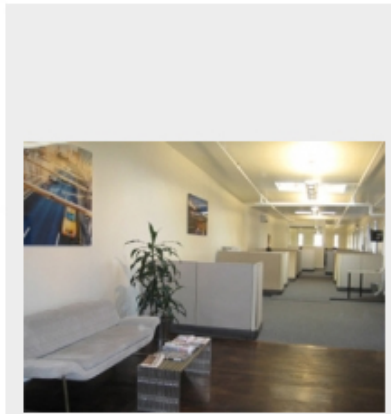
The company had tripled its size in employees over the past year and thus needed room to expand, according to Melissa DiBella, director of sales and marketing.

The newly renovated 2,500-square-foot space is at 592 Pacific St. Terra CRG's previous office was in Sunset Park, where it focused primarily on the South Brooklyn market.

"Now that the company is pretty much covering all areas of commercial brokerage all over the borough, it made sense for us to be in the middle of it all," said DiBella. "The Atlantic Terminal is just about as central Brooklyn as it gets with access to just about every subway line plus the LIRR, in between several strong neighborhoods."

Those Brooklyn neighborhoods include Park Slope, Prospect Heights, Fort Greene and Boerum Hill. Founded in 2008 by Ofer Cohen, who was previously with Massey Knakal Realty Services Brooklyn, the company is currently handling the sales of more than \$70 million in assets and the leasing of more than 500,000 square feet of commercial property.

"In a time when most brokerage firms are downsizing and closing offices, we were fortunate to stay afloat during the downturn and benefit from the recent increased volume in distressed sales," said Cohen. "An easily accessible Brooklyn location was fundamental for our business and the new office will enable us to expand with several new senior agents."



TerraCRG's new office at 592 Pacific St. in Park Slope.
Image courtesy of TerraCRG

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