

# BROWNSTONER

brooklyn

## TerraCRG: Commercial Real Estate Stabilizing

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Categories: **Commercial Real Estate**, **Market**

### Price Per Buildable SF

Region	Avg. P85F*	Total 85F**
Bed Stuy/Bushwick	\$ 35	73,260
East Brooklyn	\$ 14	14,550
Greater Flatbush	\$ 81	99,697
Downtown Brooklyn & Park Slope	\$ 87	69,422
South Brooklyn	\$ 92	92,586
Williamsburg/Greenpoint	\$ 98	220,516
West Brooklyn	\$ 78	75,668
Brooklyn Wide	\$ 69	645,698

\* Price per Buildable Square Foot

\*\* Buildable Square Foot



Terra CRG just released its 2010 report on the state of the commercial real estate market in Brooklyn. According to the report, the billion dollars or so in sales is about in line with 2009 number. While you can check out data on retail and multi-family sales [here](#), we were particularly interested in the levels at which developable property was changing hands. Despite cries of oversupply and a handful of high-profile projects going belly up, developers apparently have not lost their appetite for North Brooklyn. Williamsburg had the highest number of sales (8) and the highest dollar volume (\$20,597,593). As the chart above shows, Williamsburg and Greenpoint also put up the highest numbers on a price-per-square-foot basis. Interesting.

By [Brownstoner](#) on January 19, 2011 8:59 AM | [Comments \(1\)](#)

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