

May 18, 2011

Written by Tara Salbeck (tsalbeck@costar.com)

Affordable Housing Development Coming to Clinton Hill

Dunn Development Corp. Buys 10,000-SF Land Site in Brooklyn



Dunn Development Corp. acquired 10,000 square feet of land at 36-44 Putnam Ave. in the Clinton Hill area of Brooklyn, NY, where it plans to construct a 59-unit affordable housing development.

Arootiveso Corporation sold the vacant land for approximately \$2.345 million, or \$235 per square foot. The lots are located on Putnam Ave. between Irving Pl. and Downing St.

Melissa DiBella, Ofer Cohen, and Peter Matheos of TerraCRG represented both sides of the deal.

Please see CoStar COMPS # 2105226 for more information on this transaction.